

**OLIVE BOULEVARD  
TRANSPORTATION DEVELOPMENT DISTRICT**

**Meeting of the Board of Directors**

**June 28, 2016  
9:00 a.m.**

**Creve Coeur Government Center  
300 North New Ballas Road  
Creve Coeur, Missouri 63141**

**RECORDING OF MEETING MADE FOR DISTRICT RECORDS**

A meeting of the Board of Directors of the Olive Boulevard Transportation Development District (the "*District*") was held at 9:00 a.m. on Tuesday, June 28, 2016 at the Creve Coeur Government Center.

Directors present: Barry Glantz  
Garrick Hamilton  
George Eble  
Scott Saunders  
A. J. Wang

Directors absent: David Kreuter  
Julie Panagos

Advisors present: Tobi Moriarty, St. Louis County, Missouri (the "*County*")  
Mark Perkins, City Administrator, City of Creve Coeur, Missouri (the "*City*")  
Daniel Smith, City Finance Director  
Matt Wohlberg, City Engineer  
Jim Heines, City Public Works Director

Advisors absent: Michelle Voegele, Missouri Department of Transportation ("*MoDOT*")

Others present: Ronna Alaniz of MUNI Financial  
Robert Klahr of Armstrong Teasdale LLP

**1. OPENING**

Barry Glantz called the meeting to order at 9:02 a.m.

**2. APPROVAL/ACCEPTANCE OF MINUTES**

- A. Approval of the Minutes of the Meeting of the District's Board of Directors Held July 17, 2015

A motion was made by Garrick Hamilton and seconded by Scott Saunders to approve the minutes of the meeting of the District's Board of Directors as presented. The motion was approved unanimously with a vote of 5-0 in favor.

- B. Acceptance of the Minutes of the Meeting of the District's Property Owners Held September 23, 2014

A motion was made by Garrick Hamilton and seconded by George Eble to accept the minutes of the meeting of the District's Property Owners as presented. The motion was approved unanimously with a vote of 5-0 in favor.

**3. ACCEPTANCE OF THE ELECTION RESULTS FROM THE MEETING OF THE DISTRICT'S PROPERTY OWNERS HELD NOVEMBER 17, 2015, AT WHICH MEETING DAVID KREUTER AND SCOTT SAUNDERS WERE RE-ELECTED TO THREE-YEAR TERMS EXPIRING SEPTEMBER 17, 2018**

A motion was made by George Eble and seconded by A. J. Wang to accept the re-election of David Kreuter and Scott Saunders to three-year terms expiring September 17, 2018. The motion was approved unanimously with a vote of 5-0 in favor.

**4. OATH OF OFFICE OF NEW DIRECTOR(S)**

Robert Klahr administered the written oath of office to Scott Saunders and indicated that he would administer the written oath to David Kreuter at a later date.

**5. ELECTION OF CHAIR AND APPOINTMENT OF OFFICERS AND AGENTS**

A motion was made by George Eble and seconded by A. J. Wang to nominate and elect as Chair and to nominate and appoint as officers and agents the following individuals: Barry Glantz, Chairman; Garrick Hamilton, Secretary/Assistant Treasurer/Executive Director; Scott Saunders, Treasurer; David Kreuter, Vice Chair; Robert Klahr, Assistant Secretary. There being no further nominations, the motion was approved unanimously with a vote of 5-0 in favor.

**6. PUBLIC COMMENTS – None.**

**7. OLD BUSINESS – None.**

**8. REPORTS**

- A. Project Manager's Report – Jim Heines /Matt Wohlberg

Matt Wohlberg reported that the Olive Boulevard median project is underway and will be completed this year. MoDOT is currently working at the intersection of Olive Boulevard and New Ballas Road and will move east toward Lindbergh Boulevard. He also noted that the lights for the New Ballas lighting project have been ordered. Mr. Wohlberg indicated that the New Ballas lighting project is being laid out. The power source will be located in City right-of-way and not from the median on Olive Boulevard.

He also noted that the aesthetic enhancements on Olive Boulevard are dependent upon remaining funds and upon whether new signs will be placed on existing poles.

- B. Advisors' Reports (MoDOT, St. Louis County, City of Creve Coeur) – None.
- C. Financial Advisor's Report – Michelle Bock – None.
- D. General Counsel Report – Robert Klahr – None.

**9. NEW BUSINESS**

**A. REVIEW/ACCEPTANCE OF AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Robert Klahr presented the financial statements. Dan Smith clarified the negative net position of the District and noted it was due to the District not owning the road improvements that it financed, as the City, County and MoDOT own the improvements.

A motion was made by Garrick Hamilton and seconded by Scott Saunders to accept the audited financial statements as presented. The motion was approved with a vote of 5-0 in favor.

**B. REVIEW/ACCEPTANCE OF FINANCIAL REPORT FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2016**

A motion was made by Scott Saunders and seconded by Garrick Hamilton to accept the financial report as presented. The motion was approved with a vote of 5-0 in favor.

**C. DISCUSSION REGARDING MONTHLY FEE FOR ACCOUNTING SERVICES**

Robert Klahr updated the Board regarding the monthly fee for accounting services through Muni Financial would be reduced from \$500 to \$375 starting July 1, 2016.

**D. REVIEW OF MONITOR REPORT AS OF APRIL 1, 2016**

Robert Klahr presented the report and indicated that the District's Series 2015 Bonds continue to be paid ahead of the projections that were prepared at the time of issuance.

**E. RESOLUTION NO. 16-001; A RESOLUTION OF THE OLIVE BOULEVARD TRANSPORTATION DEVELOPMENT DISTRICT TO ESTABLISH A PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST AND SUBSTANTIAL INTERESTS FOR CERTAIN DISTRICT OFFICIALS; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH**

A motion was made by Garrick Hamilton and seconded by Scott Saunders to approve the resolution as presented. The motion was approved with a vote of 5-0 in favor.

**F. RESOLUTION NO. 16-002; A RESOLUTION OF THE OLIVE BOULEVARD TRANSPORTATION DEVELOPMENT DISTRICT CONFIRMING THE AMOUNT OF THE ANNUAL INSTALLMENT OF THE SPECIAL ASSESSMENT AUTHORIZED BY RESOLUTION NO. 05-001, AS AMENDED BY RESOLUTION NO. 05-005, AND AS PROVIDED IN THE ANNUAL ASSESSMENT ROLL APPROVED BY RESOLUTION NO. 05-012; APPROVING THE TAX BILLS FOR THE ANNUAL INSTALLMENT OF THE SPECIAL ASSESSMENT FOR THE YEAR ENDING DECEMBER 31, 2016; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH**

A motion was made by George Eble and seconded by Scott Saunders to approve the resolution as presented. The motion was approved with a vote of 5-0 in favor.

- G. RESOLUTION NO. 16-003; A RESOLUTION OF THE OLIVE BOULEVARD TRANSPORTATION DEVELOPMENT DISTRICT CONFIRMING AND APPROVING WRITTEN REQUEST NO. 1 FOR DISBURSEMENT FROM THE COSTS OF ISSUANCE ACCOUNT OF THE PROJECT FUND FROM THE TRANSPORTATION SALES TAX AND SPECIAL ASSESSMENT REFUNDING REVENUE BONDS, SERIES 2015, IN THE AMOUNT OF \$102,700.33; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was made by A. J. Wang and seconded by Garrick Hamilton to approve the resolution as presented. The motion was approved with a vote of 5-0 in favor.

- H. RESOLUTION NO. 16-004; A RESOLUTION OF THE OLIVE BOULEVARD TRANSPORTATION DEVELOPMENT DISTRICT CONFIRMING AND APPROVING PROJECT FUND DISBURSEMENT REQUEST NO. 1 FROM THE TRANSPORTATION SALES TAX AND SPECIAL ASSESSMENT REFUNDING REVENUE BONDS, SERIES 2015, IN THE AMOUNT OF \$126,342.00; APPROVING PROJECT FUND DISBURSEMENT REQUEST NO. 2 FROM THE TRANSPORTATION SALES TAX AND SPECIAL ASSESSMENT REFUNDING REVENUE BONDS, SERIES 2015, IN THE AMOUNT OF \$8,575.00; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was made by Garrick Hamilton and seconded by Scott Saunders to approve the resolution as presented. The motion was approved with a vote of 5-0 in favor.

Barry Glantz asked if CBB's billing issues had been straightened out. Matt Wohlberg confirmed that the issues had been resolved.

Garrick Hamilton asked if the MoDOT bid was still in line even with additional cost overruns. Mr. Wohlberg said yes.

- I. RESOLUTION NO. 16-005; A RESOLUTION OF THE OLIVE BOULEVARD TRANSPORTATION DEVELOPMENT DISTRICT CONFIRMING AND APPROVING OPERATING FUND DISBURSEMENT REQUEST NOS. 1 THROUGH 4 FROM THE TRANSPORTATION SALES TAX AND SPECIAL ASSESSMENT REFUNDING REVENUE BONDS, SERIES 2015, IN THE TOTAL AMOUNT OF \$23,891.96; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was made by Garrick Hamilton and seconded by A. J. Wang to approve the resolution as presented. The motion was approved with a vote of 5-0 in favor.

- J. RESOLUTION NO. 16-006; A RESOLUTION OF THE OLIVE BOULEVARD TRANSPORTATION DEVELOPMENT DISTRICT AMENDING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2016; APPROVING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2017; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was made by A. J. Wang and seconded by George Eble to approve the resolution as presented. The motion was approved with a vote of 5-0 in favor.

**10. OTHER NEW BUSINESS – None.**

**11. ADJOURNMENT**

Garrick Hamilton made a motion to adjourn, which was seconded by George Eble. The motion approved unanimously with a vote of 5-0 in favor. The meeting was adjourned at 9:29 a.m.



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Assistant Secretary of the Olive Boulevard  
Transportation Development District